



School District of Fort Atkinson

SUMMARY OF REFERENDUM TAX IMPACTS

REFERENDUM AMOUNT	\$20,000,000	\$30,000,000	\$40,000,000	\$50,000,000	\$60,000,000	\$70,000,000
MAX MILL RATE IMPACT (OVER 2020-21)* (Per \$1,000 valuation)	\$0.38	\$0.73	\$1.10	\$1.46	\$1.76	\$2.11
TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE OF:						
\$100,000 Property						
Maximum Impact	\$38.00	\$73.00	\$110.00	\$146.00	\$176.00	\$211.00
Monthly Impact	\$3.17	\$6.08	\$9.17	\$12.17	\$14.67	\$17.58
\$200,000 Property						
Maximum Impact	\$76.00	\$146.00	\$220.00	\$292.00	\$352.00	\$422.00
Monthly Impact	\$6.33	\$12.17	\$18.33	\$24.33	\$29.33	\$35.17
\$300,000 Property						
Maximum Impact	\$114.00	\$219.00	\$330.00	\$438.00	\$528.00	\$633.00
Monthly Impact	\$9.50	\$18.25	\$27.50	\$36.50	\$44.00	\$52.75

Assumptions:

Long term debt borrowings amortized over 20-years at estimated planning interest rates of **4.00% - 4.50%**.
Tertiary aid impact on incremental expenditures at 13.03% (2019-20 Oct. 15 certification).
Mill rate based on 2019 Equalized Valuation (TID-OUT) of \$1,612,443,974 with annual growth of 1.00% thereafter.

* Impact represents the change in mill rate over the estimated 2020-21 levy of \$0.47 for referendum debt service. The mill rate for debt service may remain flat or decline without a referendum passing.

Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing plan. Rates subject to change.